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## US SPAC MONITOR

Oct 11, 2021

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SPAC alpha

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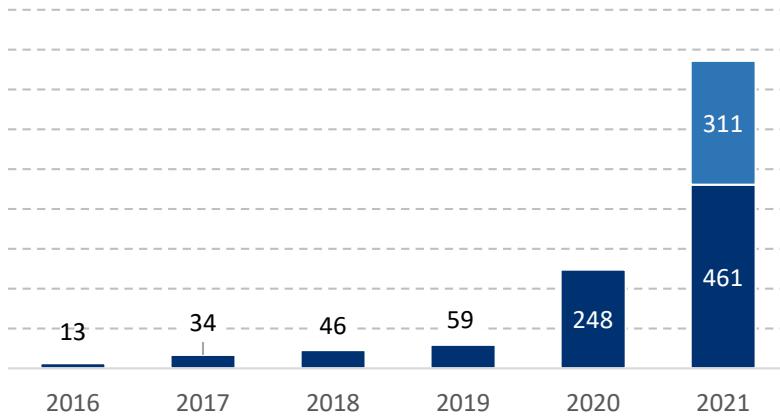
# SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

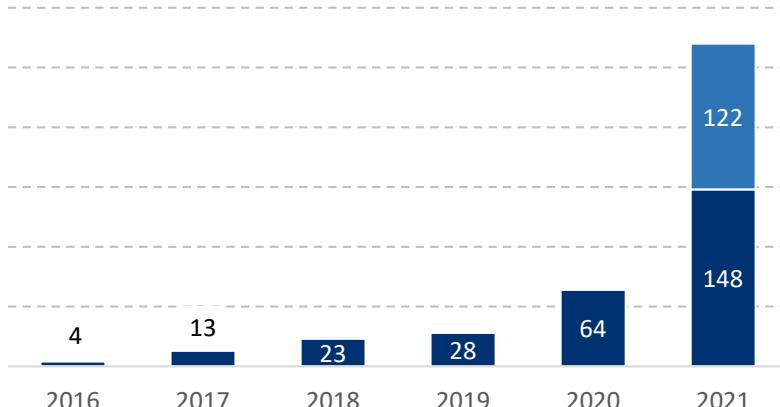
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	311	68.1	
Total active SPACs	591	171.5	
- Searching for IBCs	469	136.0	
- Live IBCs	122	IPO:	35.5
		EV:	315.8
Closed SPAC IBCs	148	336.0	
Liquidated SPACs	0	0.0	

# WEEKLY SPAC ACTIVITY

SPAC **alpha**

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	12	2,275	
IPOs	11	1,953	
New IBCs announced	4	IPO:	932
		EV:	3,746
IBCs closed	2	IPO:	157
		EV:	1,623
SPACs liquidated	0	0	

# SPAC IPOs: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Learn CW Investment Corporation	LCW.U	200	S+W/2	Technology, Global	Learn Capital, Commonwealth Asset Management	8-Oct	10.08
Maxpro Capital Acquisition Corp.	JMACU	90	S+W	Healthcare, Global	1 <sup>st</sup> time SPAC team	8-Oct	10.11
Schultze Special Purpose Acquisition Corp. II	SAMAU	150	S+W/2	General, Global	2 <sup>nd</sup> SPAC by Schultze team	8-Oct	9.92
Hawks Acquisition Corp	HWKZ.U	200	S+W/2	Global, General	1 <sup>st</sup> time SPAC team	8-Oct	9.86
IX Acquisition Corp.	IXAQU	200	S+W/2	Technology, Global	1 <sup>st</sup> time SPAC team	7-Oct	9.88
Enphys Acquisition Corp.	NFYS.U	300	S+W/2	Energy, LatAm	1 <sup>st</sup> time SPAC team	6-Oct	9.83
Phoenix Biotech Acquisition Corp.	PBAXU	155	S+W/2	Healthcare, Global	2 <sup>nd</sup> SPAC by Locust Walk team	6-Oct	10.12
Avalon Acquisition Inc.	AVACU	180	S+(3/4)W	Financial, Global	1 <sup>st</sup> time SPAC team	6-Oct	10.04
Parsec Capital Acquisitions Corp	PCXCU	75	S+W	Technology, Global	1 <sup>st</sup> time SPAC team	6-Oct	10.14
Mount Rainier Acquisition Corp.	RNERU	173	S+(3/4)W	Technology, Global	1 <sup>st</sup> time SPAC team	5-Oct	10.08

# SPAC IPOs: LAST WEEK (II)

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Crixus BH3 Acquisition Company	BHACU	230	S+W/2	Real Estate, Global	BH3 Management	5-Oct	9.97

# SPAC S-1 FILINGS: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
TKB Critical Technologies 1	USCTU	200	S+W/2	General, US	TKB Capital	8-Oct
Decarbonization Plus Acquisition Corporation V	DCREU	275	S+W/2	General, Global	5 <sup>th</sup> SPAC by Decarbonization Plus team	8-Oct
OPY Acquisition Corp. I	-	100	S+W/2	Healthcare, Global	Oppenheimer	8-Oct
Semper Paratus Acquisition Corp	LGSTU	300	S+W/2	Industrial, Global	1 <sup>st</sup> time SPAC team	7-Oct
Mountain Crest Acquisition Corp. V	MCAGU	50	S+R	General, Global	5 <sup>th</sup> SPAC by Mountain Crest team	7-Oct
Onyx Acquisition Co. I	ONYXU	200	S+W/2	Industrial, Global	JDS Development Group	7-Oct
Innovative International Acquisition Corp.	IOACU	200	S+W/2	General, Global	1 <sup>st</sup> time SPAC team	6-Oct
Iconic Sports Acquisition Corp.	ICNC.U	250	S+W/2	Media & Entertainment, Global	Tifosy Capital & Advisory	6-Oct
OmniLit Acquisition Corp.	OLITU	125	S+W/2	Industrial, Global	1 <sup>st</sup> time SPAC team	6-Oct
Pyrophyte Acquisition Corp.	PHYT.U	175	S+W/2	Energy, Global	1 <sup>st</sup> time SPAC team	5-Oct

# SPAC S-1 FILINGS: LAST WEEK (II)

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
ExcelFin Acquisition Corp.	XFINU	200	S+W/2	Financial, US	Fin Venture Capital, Grand Fortune Capital	5-Oct
LAMF Global Ventures Corp. I	LGVCU	200	S+W/2	General, Global	1 <sup>st</sup> time SPAC team	4-Oct

# LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct	9.88
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct	9.85
Goldenbridge Acquisition Limited	GBRG	Agiiplus	Technology, Asia	578	10.1x	4-Oct	9.89
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct	10.00
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep	10.01
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep	9.82
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep	10.15
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep	9.86
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep	9.88
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	9.86

# LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.86
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	9.92
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.90
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	9.95
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.85
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, US	1,550	5.2x	9-Sep	9.92
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.08
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.90
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.17
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	9.90

# LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.90
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.06
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.90
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.87
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.90
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.90
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	9.94
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.92
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.86
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	9.99

# LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	10.00
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.92
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.92
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.92
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.90
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.11
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	10.10
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.90
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.91
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.89

# LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.92
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	9.92
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.84
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	10.17
Velocity Acquisition Corp.	VELO	BBQGuys	Consumer, US	839	3.7x	20-Jul	9.86
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.90
Investindustrial Acquisition Corp.	IIAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	9.96
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.98
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.92
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.90

# LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.91
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.90
Reinvent Technology Partners Y	RTPY	Aurora	Automotive, US	10,562	10.8x	15-Jul	9.94
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	9.94
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	9.97
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.91
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	9.97
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.04
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.95
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.88

# LIVE IBCs (VII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.95
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	9.96
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.91
Khosla Ventures Acquisition Co. II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	10.02
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.95
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.11
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.94
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	10.00
DFP Healthcare Acquisitions Corp.	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.95
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.97

# LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.92
Northern Genesis Acquisition Corp. II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.94
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.98
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.97
Big Cypress Acquisition Corp.	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	10.08
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.97
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.95
GS Acquisition Holdings Corp II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	9.99
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.96
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	10.02

# LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.96
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.91
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.95
Spartacus Acquisition Corporation	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.12
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.04
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.91
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.91
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.86
Alkuri Global Acquisition Corp.	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.98
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.94

# LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.96
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.91
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.91
Legato Merger Corp.	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	10.63
Seaport Global Acquisition Corp.	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	10.08
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.95
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.97
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.96
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	9.94
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.94

# LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,036	4.1x	7-May	9.98
ACON S2 Acquisition Corp.	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	8.21
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.91
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.49
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	9.98
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.96
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.14
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	10.09
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.98
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	9.02

# LIVE IBCs (XII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	9.98
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.00
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	10.10
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.97
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.10
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	11.38
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.94
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.21
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	12.45
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	9.57

# LIVE IBCs (XIII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	10.54
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.45

# CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Industrial Tech Acquisitions, Inc.	ARBE	Arbe Robotics	Automotive, EEMEA	573	7.4x	7-Oct	8.10
LifeSci Acquisition II Corp.	SNCE	Science 37	Healthcare, US	1,050	13.1x	7-Oct	10.23
Kensington Capital Acquisition Corp. II	WBX	Wallbox	Automotive, US	1,477	6.4x	1-Oct	9.50
Montes Archimedes Acquisition Corp.	ROIV	Rovant Sciences	Healthcare, Global	5,000	12.2x	30-Sep	6.41
Star Peak Corp II	BHIL	Benson Hill	Food, Global	1,351	3.4x	30-Sep	6.53
Cerberus Telecom Acquisition Corp.	KORE	KORE Wireless	Technology, US	1,014	3.9x	30-Sep	6.29
dMY Technology Group, Inc. III	IONQ	IonQ	Technology, US	1,377	4.6x	30-Sep	8.41
Union Acquisition Corp. II	PROC	Procaps Group	Healthcare, LatAm	1,125	5.6x	29-Sep	10.07
PTK Acquisition Corp.	VLN	Valens	Technology, Global	894	7.8x	29-Sep	7.32
Jaws Spitfire Acquisition Corporation	VLD	Velo3D	Technology, Global	1,614	4.7x	29-Sep	8.00

# CLOSED IBCs IN 2021 (II)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Galileo Acquisition Corp.	SHPW	Shapeways	Industrial, Global	410	3.0x	29-Sep	7.30
CA Healthcare Acquisition Corp.	LMDX	LumiraDx	Healthcare, US	3,122	27.2x	28-Sep	7.35
Amplitude Healthcare Acquisition Corporation	JSPR	Jasper Therapeutics	Healthcare, Global	290	2.9x	24-Sep	7.96
Rotor Acquisition Corp.	STRC	Sarcos Robotics	Industrial, US	1,314	4.8x	24-Sep	6.46
Fusion Acquisition Corp.	ML	MoneyLion	Financial, US	2,362	6.8x	22-Sep	5.93
TPG Pace Tech Opportunities Corp.	NRDY	Nerdy	Consumer, US	1,405	3.1x	20-Sep	9.84
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	10.33
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	8.00
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	17.90
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	10.20

# CLOSED IBCs IN 2021 (III)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	9.60
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	3.57
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	3.82
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	17.68
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	7.74
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	9.48
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	11.50
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	8.63
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	9.96
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	7.01

# CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	7.89
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	12.00
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	10.99
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	7.89
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	9.02
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	11.84
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	14.71
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	12.74
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.26
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	7.92

# CLOSED IBCs IN 2021 (V)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	4.53
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	4.42
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	6.51
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	6.32
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	4.86
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	10.83
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	11.20
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	6.39
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	7.04
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	11.56

# CLOSED IBCs IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	14.11
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	9.12
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	9.94
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	4.23
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	10.11
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	12.12
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	8.69
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	8.75
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	6.57
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	23.23

# CLOSED IBCs IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	7.62
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	8.16
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	4.00
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	19.62
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	6.14
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	8.05
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	6.96
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	7.41
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	5.69
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	11.37

# CLOSED IBCs IN 2021 (VIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	5.49
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	5.97
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	7.15
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	4.26
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	11.01
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	6.35
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	21.38
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	7.43
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	9.60
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	4.98

# CLOSED IBCs IN 2021 (IX)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	11.26
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	7.51
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	7.65
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	8.70
Holarity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	7.83
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	7.26
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	2.37
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	8.78
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	10.47
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	5.30

# CLOSED IBCs IN 2021 (X)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	6.91
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	8.25
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.99
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	6.25
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	3.68
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	6.31
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.45
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.67
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	7.53
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	13.70

# CLOSED IBCs IN 2021 (XI)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	9.08
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	12.08
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	8.33
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	11.58
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	5.65
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	1.72
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	4.55
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	7.75
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	12.49
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	10.18

# CLOSED IBCs IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	11.26
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	6.21
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	16.21
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	6.95
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	15.35
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	10.33
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	7.67
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	10.66
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	25.18
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	22.13

# CLOSED IBCs IN 2021 (XIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	18.02
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	10.06
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	4.65
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	5.10
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	7.04
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	14.46
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.26
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	7.07
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	14.16
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	7.37

# CLOSED IBCs IN 2021 (XIV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	6.77
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	5.08
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	18.40
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	10.71
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	23.10
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.11
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	3.19
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	3.65
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	11.36
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	8.73

# CLOSED IBCs IN 2021 (XIV)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	5.75
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.60
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	6.46
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	7.38
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	10.19
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.74
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	7.85
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	8.51

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	18,376	14.0%	89	11.9%
2	Goldman Sachs	13,798	10.5%	58	7.7%
3	Cantor Fitzgerald	10,553	8.0%	45	6.0%
4	Credit Suisse	10,266	7.8%	50	6.7%
5	Morgan Stanley	8,275	6.3%	40	5.3%
6	Jefferies	7,493	5.7%	38	5.1%
7	Deutsche Bank	6,457	4.9%	36	4.8%
8	BofA Securities	6,053	4.6%	37	4.9%
9	JP Morgan	5,908	4.5%	36	4.8%
10	Barclays	5,867	4.5%	37	4.9%
11	UBS	4,333	3.3%	22	2.9%
12	BTIG	3,484	2.7%	20	2.7%
13	Cowen	2,955	2.3%	15	2.0%
14	EarlyBirdCapital	2,931	2.2%	19	2.5%
15	EF Hutton	1,842	1.4%	18	2.4%
16	RBC Capital Markets	1,833	1.4%	9	1.2%
17	Maxim	1,699	1.3%	15	2.0%
18	B. Riley FBR	1,688	1.3%	9	1.2%
19	Evercore	1,481	1.1%	11	1.5%
20	Chardan	1,478	1.1%	13	1.7%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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